

मुरादाबाद विशेष आर्थिक क्षेत्र

(दिनांक 15/01/2024 को आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

Minutes of meeting of the Approval Committee of Moradabad SEZ held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 10:00 AM on 15.01.2024 through video conferencing.

A. The following members of the Approval Committee were present through video conferencing during the meeting:-

1. Shri Surender Malik, Joint Development Commissioner, NSEZ (Nominee of Department of Commerce in terms of letter dated 23/09/2008).
2. Shri Chaman Lal, Assistant DGFT, DGFT Delhi.
3. Shri Yogesh Kumar, Joint Commissioner (Industries), DIC, Moradabad.
4. Shri Devendra Kumar Tomar, Superintendent, CGST Moradabad.
5. Shri Bhupendra Singh Martolia, Inspector, Customs, ICD Moradabad.
6. Shri Anand Prakash, Inspector, Income Tax Department, Moradabad.
7. Shri Lalit Verma, Representative of UPSIDA, Moradabad SEZ.

B. Besides, during the meeting S/Shri (i) Kiran Mohan Mohadikar, Specified Officer (Customs), Moradabad SEZ, (ii) Nitin Gupta, Deputy Development Commissioner, Moradabad SEZ and (iii) Vikas, Assistant Development Commissioner, Moradabad SEZ were also present to assist the Approval Committee. It is informed that the stipulated quorum for holding the meeting was available and the meeting could proceed.

C. At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants/representatives of the units, the following decisions were unanimously taken:-

1.	<u>Ratification of Minutes of last meeting of the Approval Committee held on 19.12.2023.</u> As no reference against the decisions of the Approval Committee meeting held on 19.12.2023 had been received, the Approval Committee took note of the same and accordingly, the minutes of the meeting held on 19.12.2023 were unanimously ratified.
2.	<u>Proposal for setting up a new unit in Moradabad SEZ.</u>
2.1	<u>M/s K. Goel Exports Private Limited.</u> 1. M/s K. Goel Exports Private Limited vide SEZ Online request



ID 112300007153 dated 09/ 01/2024 had submitted an application for setting up a unit in Moradabad SEZ. This was for manufacturing and export of handicrafts items made of aluminum, glass, iron, copper and wood artware. Their projected exports were Rs. 13394.00 Lakhs with an NFE of Rs. 13394.00 Lakhs over a period of five years.

2. The Developer UPSIDA (vide letter dated 11/12/2023) allotted Plot No. K-9 in Pocket -'A' measuring area 5850.00 Sq. Meters to M/s K. Goel Exports Private Limited. The total project cost was estimated at Rs. 1350.40 Lakhs with plant & machinery amounting to Rs. 50.00 Lakhs to be procured indigenously.
3. Shri Manav Goel, Director of the unit appeared before the Approval Committee and explained the proposal. Shri Goel informed that he already had another operational DTA unit in the name of M/s Hastkala Exports in Moradabad since 1994. He informed that their major exports were to European countries like Germany, France, Belgium etc with some exports to U.S.A. On being asked, why he is willing to setup a unit in SEZ, he informed that his present working unit (M/s Hastkala Exports) is situated in a residential area which renders the taking of NOCs from various departments a tough proposition. He also informed that he doesn't have additional area for expansion. Moreover, the factory premises are to be audited and organized for buyers which necessitates the need to move to an SEZ.
4. The Approval Committee, after due deliberations, approved the proposal of M/s K. Goel Exports Private Limited for setting up of a new unit in Moradabad SEZ at plot No. K-9, Pocket-'A' . This would be for manufacturing & export of handicrafts items made of aluminum, glass, iron, copper and wood artware (as per HS code) with the unit estimating its cumulative FOB value of exports for first five years. (INR in lakhs) as below:

Sr. No.	Description as per unit	ITC(HS) code
1	Handicrafts of Aluminium Artwares	76169990
2	Handicrafts of Copper Artwares	74198040
3	Handicrafts of Iron Artware	73269099
		73259930
4	Handicrafts of Wood Artware	44219990
		44199090
5.	Handicrafts of Glass Artware	70200090
		70133700

Year	1 st	2 nd	3 rd	4 th	5 th	Total

FOB Value	2172	2534	2896	2896	2896	13394
Forex Outgo	0.00	0.00	0.00	0.00	0.00	0.00
NFE	2172	2534	2896	2896	2896	13394

2.2 M/s Bajpai Global Enterprises.

1. The proposal for setting up a new unit in Moradabad SEZ was placed before UAC on 19/12/2023. After due deliberations, it was decided to defer the case to be placed before the next Approval Committee.
2. Shri Shashank Bajpai, Proprietor and Shri Shivom Shankhdhar, Merchandiser of unit appeared before the Approval Committee and explained their proposal. On being asked about their domestic unit they informed that they are doing trading and selling products through amazon. On the business process, the UAC was informed that manufacturing would be done from the SEZ unit with indigenous procurement of around nine to ten capital goods like cutting, grinding, spinning, bending & polishing machines. They further informed that their export in first year will be around Rs 3 crores.
3. Shri Shashank Bajpai informed that the unit had confirmed orders from a buyer in Spain and were in touch with other overseas buyers too. On being asked whether they attended any international fair, Shri Shivom Shankhdhar, merchandiser of the unit informed that they had not attended any foreign fairs yet. However, he has attended 18 to 20 fairs organized by EPCH domestically. He further informed that they were planning to attend the upcoming October fair.
4. The Approval Committee, after due deliberations, approved the proposal of M/s Bajpai Global Enterprises for setting up of a new unit in Moradabad SEZ. This is for manufacturing and export of handicrafts of rattan, stone, steel, brass, aluminum, glass, iron, copper and wood along with other Home Décor and Furnishing items (as per ITC(HS) code. Their estimation of cumulative FOB value of exports for first five years. (INR in lakhs) is given below:

Sr. No.	Item(s) Description	ITC (HS) Code
1	Handcrafted Items of Rattan	46021200
2	Handcrafted items of Stone	68159990
3	Handicrafts of Glass Artware	70139900
		70200090
4	Handicrafts of Steel Artware	73269060
5	Handicrafts of Brass Artware	74198030
6	Handicrafts of Iron Artware	73269099
	Handicrafts of Copper	74198040

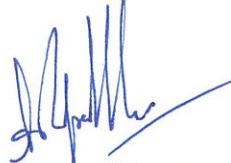
7	Artwares					
8	Handicrafts of Aluminium Artwares					76169990
9	Handicrafts of wood Artware					44219990
10	Home Décor & Furnishing Items					94032010
						94049000
						94052900
Year	1st	2nd	3rd	4th	5th	Total
FOB Value	340.80	383.40	426.00	468.60	511.20	2130.00
Forex Outgo	0.00	0.00	0.00	0.00	0.00	0.00
NFE	340.80	383.40	426.00	468.60	511.20	2130.00
3. Proposal for personal hearing:						
3.1 M/s Indian Allied Exports						
<p>1. Shri Shantam Goel appeared before the Approval Committee and requested to renew their LOA. On being asked about the pending foreign exchange remittance beyond nine months of Rs. 34.42 Crore, he informed that around Rs 10.00 crores were realized but were BRCs are under process with Union Bank of India. He also informed that his DTA unit, M/s Goyal Industries which was run by his mother had an order from ROSS Procurement, a U.S.A. based company. He further informed that only trading is being done and no manufacturing work is being done by the said DTA unit.</p> <p>2. The Approval Committee, after due deliberations, took serious note of large amount of Forex pending for realization by the unit and directed that the unit (i) shall submit its proper year-wise business plan, (ii) shall submit complete details of Drawback, CST and Income Tax benefit taken by the unit and (iii) shall submit complete details of pending and realized Forex in the below format:</p>						
Sr. No.	Shipping Bill No.	BRC No.	Value in \$	Value in INR		
<p>3. The Approval Committee also directed Specified Officer, Moradabad SEZ to carry out the stock verification of SEZ premises of M/s Indian Allied Exports and submit its report in the matter along with details of export benefits taken by the unit like Drawback, CST, Income Tax, if any.</p> <p>4. The Approval Committee further decided to defer the case until complete requisite information is received in the matter.</p>						

Meeting ended with a vote of thanks to the Chair.

1/56155/2024



(Surender Malik)
Joint Development
Commissioner



A. Bipin Menon)
Development Commissioner